



April 9, 2019

LPA Conference Room

Chairman Zack Deleon called the meeting to order at 1:05

Present were Zack Deleon, Rick Wilkins, Ron Burris, Dean Derolph, Howard Alspach, Randall Ullom, Bob Wolfinger, Tricia Nettles, Mike Pettit.
Mayor Scheffler was excused.

Minutes: A motion was made by Howard Alspach and second by Ron Burris to approve the minutes from last meeting. Motion carried 5-0

Financial: Treasurer Wolfinger reported a cash/savings balance of \$642,471.21

ACTION ITEMS:

Resolution 2019-4 was introduced authorizing the expenditure of not to exceed \$5,000 for travel expenses for travel to New York to attend closing and execute any and all documents necessary for the pre-pay gas bond refunding transaction and authorizing LPA Treasurer Wolfinger to expend funds from monies on hand and available to pay such travel expenses. A motion was made by Ron Burris and second by Howard Alspach to approve the resolution. Motion carried 5-0

Resolution 2019-5 was introduced authorizing a loan to the City of Lancaster in the amount of \$350,000 to facilitate development of the Magna Seating of America project in Rock Mill industrial park in furtherance of economic development. A motion was made by Dean Derolph and second by Howard Alspach to approve the loan. Motion carried 5-0.

DISCUSSION ITEMS:

Mike Pettit updated the board on the market conditions, timing, and specifications of the pre-pay transaction. Market conditions are favorable and pricing could happen mid-May, 2019.

Chairman Deleon adjourned the meeting at 1:43 p.m.

LPA RESOLUTION NO. 2019-4

A RESOLUTION TO AUTHORIZE THE EXPENDITURE OF TRAVEL EXPENSES IN AN AMOUNT NOT TO EXCEED FIVE THOUSAND DOLLARS (\$5,000.00) TO TRAVEL TO NEW YORK CITY TO ATTEND THE CLOSING AND EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE PREPAY GAS PURCHASE AND SALE AGREEMENT REFUNDING AND AUTHORIZING LANCASTER PORT AUTHORITY TREASURER, ROBERT WOLFINGER, TO EXPEND FUNDS FROM MONIES ON-HAND AND AVAILABLE TO PAY FOR SUCH TRAVEL EXPENSES.

WHEREAS, the bond refunding of the Prepay Natural Gas Purchase and Sale Agreement is being negotiated with RBC; and

WHEREAS, the closing of the transaction will take place in New York City and Lancaster Port Authority representation will need to be present at the closing to execute documents for the refunding of the Agreement;

BE IT RESOLVED BY THE LANCASTER PORT AUTHORITY BOARD:

SECTION 1. That the Lancaster Port Authority hereby authorizes the expenditure of travel expenses to New York City in an amount not to exceed Five Thousand Dollars (\$5,000.00) to attend the closing and execute any and all documents necessary to facilitate the refunding of the Prepay Natural Gas Purchase and Sale Agreement.

SECTION 2. That Lancaster Port Authority Treasurer, Robert Wolfinger, is hereby authorized to make payment for these expenses out of monies on-hand and available.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. This resolution is effective until it is expressly revoked.

Executed this 9th day of April, 2019.

Voting Record:

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	Abstain
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	Abstain
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Yes	No	Abstain

By the Members of the Board:


Zack DeLeon, Chairman

Ron Burris, Board Member

Dean DeRolph, Board Member

Yes No Abstain

Yes No Abstain


Rick Wilkins, Board Member


Howard Alspach, Board Member

I, the undersigned Secretary of the Lancaster Port Authority, hereby certify that the foregoing is a true and correct copy of the resolution of the Board of Directors of the Lancaster Port Authority duly adopted on this 9th day of April, 2019.

Witness my signature this 9th day of April, 2019.


Secretary, Board of Directors
Lancaster Port Authority

LPA RESOLUTION NO. 2019-5

A RESOLUTION TO AUTHORIZE A LOAN TO THE CITY OF LANCASTER IN THE AMOUNT OF THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000.00) TO FACILITATE DEVELOPMENT OF THE MAGNA SEATING OF AMERICA PROJECT IN THE ROCK MILL INDUSTRIAL PARK IN FURTHERANCE OF ECONOMIC DEVELOPMENT

WHEREAS, in order to facilitate the development of the Magna Seating of America Project in the Rock Mill Industrial Park, in furtherance of economic development, the City of Lancaster has requested a loan in the amount of Three Hundred Fifty Thousand Dollars (\$350,000.00) from the Lancaster Port Authority to be repaid to the Lancaster Port Authority by the City as soon as funds become available; and

WHEREAS, this money is needed to commence the road infrastructure improvements of Anchor Avenue which will be advertised for bid at the end of this week or early next week; and

WHEREAS, this infrastructure roadwork is necessary to keep the Project development moving forward in a timely manner;

BE IT RESOLVED BY THE LANCASTER PORT AUTHORITY BOARD:

SECTION 1. That the Lancaster Port Authority hereby authorizes a loan to the City of Lancaster in the amount of Three Hundred Fifty Thousand Dollars (\$350,000.00) to facilitate the development of the Magna Seating of America Project in the Rock Mill Industrial Park in furtherance of economic development.

SECTION 2. That this loan amount will be repaid in full, without interest, to the Lancaster Port Authority by the City of Lancaster.

SECTION 3. That Lancaster Port Authority Treasurer, Robert Wolfinger, is hereby authorized to issue this loan out of monies on-hand and available, and he is further authorized to accept repayment of the loan from the City of Lancaster.

SECTION 4. That this resolution shall take effect and be in force from and after the earliest period allowed by law.


SECTION 5. This resolution is effective until it is expressly revoked.

Executed this 9th day of April, 2019.

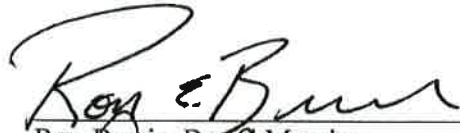
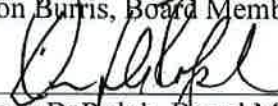
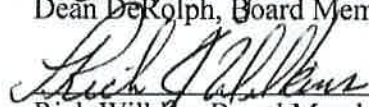

Voting Record:

Yes No Abstain

By the Members of the Board:


Zack DeLeon, Chairman

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Abstain
<u>X</u>	<u> </u>	<u> </u>
Yes	No	Abstain
<u>X</u>	<u> </u>	<u> </u>
Yes	No	Abstain
<u>X</u>	<u> </u>	<u> </u>
Yes	No	Abstain


_____ Ron Burris, Board Member

_____ Dean DeRolph, Board Member

_____ Rick Wilkins, Board Member

_____ Howard Alspach, Board Member

I, the undersigned Secretary of the Lancaster Port Authority, hereby certify that the foregoing is a true and correct copy of the resolution of the Board of Directors of the Lancaster Port Authority duly adopted on this 9th day of April, 2019.

Witness my signature this 9th day of April, 2019.


_____ Secretary, Board of Directors Lancaster Port Authority