

TEMPORARY RESOLUTION NO. 93-10*

PERMANENT RESOLUTION NO. 91-10

A RESOLUTION TO CREATE A NEW FUND AND SET UP REVENUE ACCOUNTS, EXPENSE ACCOUNTS, AND BUDGET FOR CODE ENFORCEMENT-FIRE INSURANCE ESCROW

WHEREAS, the City of Lancaster receives escrow checks from Insurance Companies for cleanup of fire sites in the City of Lancaster. The escrow money that the City receives is a percentage of the cost to clean up the fire site. The escrow money is to be returned to the Insurance Company when the cleanup is complete and City Code Officials agree that the site has been cleaned up appropriately. If the City Code Officials deem that the cleanup site has not been done appropriately and the company and/or property owner cleaning up the site will not complete what is asked of them by the City Code Officials, then the City can use the Insurance Company's escrow money to finish cleaning up the site;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the City of Lancaster Auditor establish a new fund for the escrowed insurance monies (Fund 823 Code Enforcement-Fire Insurance Escrow) and create a revenue account 823.000.4610 (Insurance Escrow) and expense account 823.928.5234 (Contractual Service-Fire Insurance Escrow).

SECTION 2. That the City of Lancaster Auditor update the receipts in account 823.000.4610 (Insurance Escrow) by Sixteen Thousand Dollars (\$16,000.00) due to receiving an escrow check from Perry County Mutual Fire Insurance Company for the fire clean up at 666 E. Main Street.

SECTION 3. That from funds unanticipated to come into Fund 823 (Code Enforcement-Fire Insurance Escrow) there be and hereby is appropriated the sum of Sixteen Thousand Dollars (\$16,000.00) to account number 823.928.5234.

SECTION 4. That the City of Lancaster Auditor amend the Certificate of Appropriations and Other Sources with the County Auditor for Fund 823 (Code Enforcement-Fire Insurance Escrow) in the amount of Sixteen Thousand Dollars (\$16,000.00).

SECTION 5. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 8/9/10 after 1st reading. Vote: Yeas 8 Nays 0

Date Approved: 8/9/10

Clerk: Jeresa Lee Sandy

Tom Stok
President of Council

Offered by: Brian Smith

Herbert O. Colm
Mayor

Second by: Randy Jones
Requested by Finance Committee