

TEMPORARY RESOLUTION NO. 74-10

PERMANENT RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE SERVICE-SAFETY DIRECTOR TO ENTER INTO CONTRACT WITH EITHER THE LANCASTER AREA COMMUNITY IMPROVEMENT CORPORATION (CIC) OR THE LANCASTER PORT AUTHORITY (LPA) TO LEASE APPROXIMATELY 1.5 ACRES OF THE FORMER ANCHOR HOCKING PLANT II, AND SPECIFICALLY ADJACENT TO THE RAILAMERICA RAIL LINE

WHEREAS, the said lease will be for a term of ten years; and

WHEREAS, lease payment to the City would be 50% of net profits generated by a Transload Facility to be built on this site; and

WHEREAS, entering into such lease is subject to the successful awards of Transportation Grants and private donations to construct such a facility;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO.

SECTION 1. That the Service-Safety Director is hereby authorized to enter into a contract with either the Lancaster Area Community Improvement Corporation (CIC) or the Lancaster Port Authority (LPA) to lease approximately 1.5 acres of the former Anchor Hocking Plant II, and specifically adjacent to the RailAmerica Rail Line.

SECTION 2. That the lease will be for a term of 10 years with the City of Lancaster receiving 50% of the net profits generated by the Transload Facility to be built on the site.

SECTION 3. That entering into such a lease is subject to the successful awards of Transportation Grants and private donations to construct such a facility.

SECTION 4. That ingress and egress to this 1.5 acre site will be provided in the lease agreement.

SECTION 5. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____
Requested by Finance Committee