

TEMPORARY RESOLUTION NO. 103-12

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO APPROPRIATE FUNDS INTO THE CITY OF LANCASTER COMMUNITY DEVELOPMENT BLOCK GRANT AND COMMUNITY HOUSING IMPROVEMENT PROGRAM HOUSING REHABILITATION LOAN REPAYMENT REVOLVING LOAN ACCOUNTS

WHEREAS, the City of Lancaster entered into an agreement dated March 12, 1982, regarding the city's CDBG/CHIP housing rehabilitation and acquisition assistance revolving loan accounts. The agreement is between the City of Lancaster and Fairfield Federal Savings and Loan Association; and

WHEREAS, there is a monthly fee associated with the account processing;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

Section 1. That from the monies now on hand and estimated to come into the housing rehabilitation loan repayment revolving loan accounts, there be and hereby is appropriated the following to cover monthly bank charges.

1. Community Development Block Grant Housing Rehabilitation Loan Repayment Revolving Loan Account #275.801.5408 - \$1,000.00
2. Community Housing Improvement Program Housing Rehabilitation Loan Repayment Revolving Loan Account #274.801.5408 - \$2,000.00

Section 2. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Planning, Zoning & Economic Development Committee