

TEMPORARY RESOLUTION NO. 9-12

PERMANENT RESOLUTION NO. 6-12

A RESOLUTION TO PAY AN AUDIT BILL

WHEREAS, the City and the Port Authority in collaboration with the State Auditor's Office have proactively decided an initial audit should be conducted of the cash flow for the Pre Pay Gas Fund to develop baseline financial statements going forward; and

WHEREAS, the Pre Pay Gas Funds and expenses are split 75% City and 25% Port Authority; and

WHEREAS, the Port and City must cover the annual audits going forward;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That City Council hereby is authorizing the Treasurer of the Port Authority to make the City payment (75%) from Pre Pay Gas Funds designated for the City as follows:

2010	\$17,485.00
2011	\$15,128.00
2012	\$15,582.00
2013	\$16,049.00
2014	\$16,531.00

SECTION 2. That the City Council hereby authorizes all future audits to be split pursuant to this legislation.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 1/9/2012 after 1st reading. Vote: Yeas 9 Nays 0

Date Approved: 1/9/2012

Clerk: Jeresa Lee Sandy

Kenne J. Paul
President of Council

Offered by: [Signature]

[Signature]
Mayor

Second by: [Signature]

Requested by Finance Committee