

TEMPORARY RESOLUTION NO. 88-11

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO APPROPRIATE FROM THE UNENCUMBERED BALANCE IN THE GENERAL FUND (101) AND DO AN ACCOUNT TO ACCOUNT TRANSFER IN THE IMPROVEMENT FUND (317) FOR THE FIRE MEDIC UNIT LOAN PAYMENT

WHEREAS, The City of Lancaster financed the fire medic unit with an outside banking institution for 5 years and the City needs to appropriate monies in the General Fund and Improvement Fund (.15 Fire Levy) which the General Fund will pay two thirds and the .15 Fire Levy money will pay one third of the semi-annual payments for the fire medic unit;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. That the City of Lancaster Auditor amend the Certificate of Appropriations with the County Auditor in the amount of Fourteen Thousand Five Hundred Eighty Two Dollars and Ninety Eight Cents (\$14,582.98) in the General Fund (101).

SECTION 2. That the City of Lancaster Auditor appropriate from the General Fund (101) unencumbered balance into expense account 101.195.5500 (Principal debt service) in the amount of Twelve Thousand Three Hundred Ninety Nine Dollars and Fifty Eight Cents (\$12,399.58) and into expense account 101.195.5501 (Interest debt service) in the amount of Two Thousand One Hundred Eighty Three Dollars and Forty Cents (\$2,183.40).

SECTION 3. That the City of Lancaster Auditor complete an account to account transfer in the Improvement Fund (317) for the one third payment of the principal and interest for the fire medic unit. Please complete the following transfer:

From:	317.066.5601 (.15 Fire Levy Carryover)	\$7,182.67
To:	317.066.5500 (Loan principal)	\$6,107.26
	317.066.5501 (Loan interest)	<u>\$1,075.41</u>
	Total	\$7,182.67

SECTION 4. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

President of Council

Clerk: _____

Mayor

Offered by: _____

Second by: _____

Requested by Finance Committee