

TEMPORARY RESOLUTION NO. 27-10

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO ADVANCE FUNDS FROM THE SANITATION FUND TO THE IMPROVEMENT FUND FOR A GRANT TO THE CITY OF LANCASTER FROM THE OHIO DEPARTMENT OF DEVELOPMENT FOR A PHASE II ENVIRONMENTAL ASSESSMENT OF THE FORMER FRICK GALLAGHER PROPERTY

WHEREAS, the Ohio Department of Development is a reimbursement Grant requiring that the City expend the Funds prior to reimbursement by Grant Funds; and

WHEREAS, the Sanitation Fund has agreed to advance \$182,620.00 for 12 months to the City; and

WHEREAS, The City will reimburse the Sanitation Fund within 12 months;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, OHIO

SECTION 1. To advance One Hundred Eighty-Two Thousand Six Hundred Twenty Dollars (\$182,620.00) from Sanitation, Account Number 605.000.4917 to Improvement, Account Number 317.077.4917.

SECTION 2. That from monies now on hand and estimated to come into the Improvement Fund, Account Number 317.077.4917 there be and hereby is advanced the sum of One Hundred Eighty-Two Thousand Six Hundred Twenty Dollars (\$182,620.00) without interest for 12 months to and appropriated within the Improvement-Frick Gallagher, Account Number 317.077.5601.

SECTION 3. The advance shall be repaid within 12 months upon receipt of the grant funds.

SECTION 4. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

Offered by: _____

Second by: _____

Requested by Service Committee

President of Council

Mayor