

TEMPORARY RESOLUTION NO. 147-10

PERMANENT RESOLUTION NO. \_\_\_\_\_

A RESOLUTION TO APPROVE A FUND TRANSFER FOR THE GAS DEPARTMENT

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That a Fund Transfer from the Gas Insurance Reserve Fund Account Number 813.625.5212 to 602.000.4901, Gas Miscellaneous Receipts in the amount of \$1,300,000.00 due to BP Credit issues, JP Morgan Chase replaced BP as the Lancaster Port Authority natural gas Prepay deal swap counter party pursuant to the City's legal counsel, the \$1,300,000.00 "set aside" is no longer required of Lancaster Municipal Gas.

SECTION 2. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_ after \_\_\_\_\_ reading. Vote: Yeas \_\_\_\_\_ Nays \_\_\_\_\_

Approved: \_\_\_\_\_

\_\_\_\_\_  
President of Council

Clerk: \_\_\_\_\_

\_\_\_\_\_  
Mayor

Offered by: \_\_\_\_\_

Second by: \_\_\_\_\_

Requested by Finance Committee