

TEMPORARY RESOLUTION NO. 78-18

PERMANENT RESOLUTION NO. _____

A RESOLUTION TO ACCEPT, APPROPRIATE AND TRANSFER FUNDS FY 2018
CITY OF LANCASTER COMMUNITY HOUSING IMPACT AND PRESERVATION
(HOME) PROGRAM

WHEREAS, the City of Lancaster has received approval of its FY 2018 Community Housing Impact and Preservation Grant Application (CHIP/HOME) in the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00); and

WHEREAS, program income/deferred loan funds from the repayment of housing rehabilitation loans and/or acquisition assistance loans in the amount of Forty-Eight Thousand Dollars (\$48,000.00) is available to be transferred and appropriated to the FY 2018 CHIP/HOME Private Housing rehabilitation account. Transfer Twenty-One Thousand Dollars (\$21,000.00) from 274 HOME loan repayment revolving loan account. (additional revolving loan funds in the amount of Twenty-Seven Thousand Dollars (\$27,000.00) have previously been appropriated); and

WHEREAS, it is necessary that the CHIP/HOME funds be accepted, appropriated, and transferred in accordance with the approved and authorized FY 2018 CHIP application;

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the City of Lancaster's FY 2018 Community Housing Impact and Preservation Grant in the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00) is hereby accepted.

SECTION 2. That the above grant [Two Hundred Fifty Thousand Dollars (\$250,000.00)] and unappropriated program income [Twenty-One Thousand Dollars (\$21,000.00)] are hereby appropriated as follows, in accordance with the FY 2018 CHIP/HOME application as authorized by Council pursuant to Permanent Resolution Number 45-18 and approved by the State of Ohio.

283.802.5690.001,	Implementation	\$ 25,000.00
283.802.5690.002,	Private Rehabilitation	\$224,000.00
283.802.5690.003,	Habitat for Humanity	\$ <u>22,000.00</u>
	Total	\$271,000.00

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____ after _____ reading. Vote: Yeas _____ Nays _____

Date Approved: _____

Clerk: _____

Offered by: _____

Second by: _____

Requested by Economic Development Committee

President of Council

Mayor