PERMANENT ORDINANCE NO.___

AN ORDINANCE AUTHORIZING THE MAYOR OR HIS DESIGNEE TO MAKE AN APPLICATION AND ENTER INTO AGREEMENTS WITH THE OHIO DEPARTMENT OF TRANSPORTATION STATE INFRASTRUCTURE BANK TO COMPLETE THE CITY-WIDE UPGRADE TO THE TRAFFIC CONTROL SYSTEM, AUTHORIZING THE EXECUTION OF ALL DOCUMENTS NECESSARY TO EFFECTUATE THE SAME AND DECLARING AN EMERGENCY.

WHEREAS, the Ohio Department of Transportation State Infrastructure Bank is available to make interim loans to facilitate transportation infrastructure projects; and

WHEREAS, the City and the Ohio Department of Transportation desire to cooperate in the completion of a city-wide traffic control system upgrade; and

WHEREAS, the City has been working on this city-wide traffic control system upgrade for approximately two (2) years and has already expended approximately Three Hundred Fifty Thousand Dollars (\$350,000.00) for the city-wide installation of fiber optic cable to operate the new traffic control system and the purchase of Seventy-three (73) new traffic controllers; and

WHEREAS, Two Hundred Thousand Dollars (\$200,000.00) of Gas Tax revenue and One Hundred Fifty Thousand Dollars (\$150,000.00) of STP funds were utilized and expended by LDOT toward the traffic control system upgrade to date; and

WHEREAS, LDOT is seeking financial assistance from the Ohio Department of Transportation in the amount of Two Hundred Twenty-Five Thousand Dollars (\$225,000.00) to purchase telemetry cards for the Seventy-Three (73) new traffic controllers, the Centracs software package, supporting hardware, training and support to complete the city-wide traffic control system upgrade; and

WHEREAS, the SIB loan funding will be secured and repaid by the City's future Gas Tax, License Plate Fees, and Permissive Road Use Tax revenue, and the pledge of additional assets of the City as needed, to provide collateral for the guaranteed repayment of the SIB loan;

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Lancaster, State of Ohio.

SECTION 1. That the Mayor or his designee is hereby authorized and directed to make application to and enter into any and all agreements with ODOT SIB for a loan in an amount not to exceed Two Hundred Twenty-Five Thousand Dollars (\$225,000.00) for funding assistance in completing the city-wide traffic control system upgrade.

SECTION 2. That the Mayor or his designee is hereby authorized to execute any and all documents necessary to effectuate the granting of the loan and the repayment of same, including the pledge of the City's future Gas Tax allocations, License Plate Fees, Permissive

Road Use Tax allocations, and additional assets of the City as needed, to provide collateral for the guaranteed payment of the SIB loan needed to complete the city-wide traffic control upgrade improvement project.

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary

SECTION 3. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health and safety of the Municipality and its inhabitants and more specifically that there exists a need for expediting highway improvements to promote safety and the need to obtain funding for the improvement project to facilitate completion in a timely manner this ordinance shall take effect and be in force immediately upon its passage and approval by the Mayor. Passed: _____ after ____ reading. Vote: Yeas ____ Nays ____ Approved: President of Council Mayor Offered by: Second by:_____ Requested by Finance Committee I, Teresa Lee Sandy, Clerk of Council do hereby certify that on _______, 2018 the Lancaster Eagle Gazette published the summary of this ordinance in accordance with Ohio Revised Code 731.24. Clerk of Council