

TEMPORARY RESOLUTION NO. 133-19

PERMANENT RESOLUTION NO. 132-19

A RESOLUTION TO CREATE A NEW FUND FOR HOTEL MOTEL TAX (855)  
AND TO SET UP REVENUE AND EXPENSE ACCOUNTS

WHEREAS, the Income Tax Department is collecting all Hotel Motel Tax receipts and the City must keep those tax collections separate to easily track the monies yet to be collected; and

WHEREAS, once the Income Tax Department receives all quarterly Hotel Motel Tax receipts the money will be split 95% going to the Visitor's and Convention Bureau with 5% going to the General Fund for administration fees;

BE IT RESOLVED BY COUNCIL OF THE CITY OF LANCASTER, STATE OF OHIO

SECTION 1. That the City of Lancaster Auditor establish a new fund for the Hotel Motel Tax (Fund 855) and create the following revenue and expense accounts:

- Revenue: 855.000.4112 (Hotel Motel Tax)
- Expense: 855.903.5405 (Visitor & Convention Bureau)
- 855.903.5900 (Transfer/General from Hotel Motel)

SECTION 2. That the City of Lancaster Auditor amend the Certificate of Other Resources and Appropriation with the County Auditor by giving them this newly established Hotel Motel Tax Fund (855).

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed: 11/25/19 after 3<sup>rd</sup> reading. Vote: Yeas 9 Nays 0

Date Approved: 11/25/19

David A. Ull

President of Council

Clerk: Jessica Lee Sandy

Ph. Schep

Mayor

Offered by: Tom Spik

Second by: Wally J. Miller - Downer

Requested by Finance Committee